



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$5,270,324.77 | \$5,176,014.90 |
| Contributions           | \$0.00         | \$0.00         |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$3,616.39     | \$33,661.21    |
| Administrative Expense  | (\$68.50)      | (\$1,081.92)   |
| Investment Expense      | (\$132.04)     | (\$1,809.81)   |
| Investment Manager Fees | \$0.00         | (\$516.61)     |
| IFA Loan Repayment      | \$0.00         | (\$4,081.84)   |
| Adjustment              | \$0.00         | \$635.43       |
| Realized Gain/Loss      | \$507.95       | \$5,319.89     |
| Unrealized Gain/Loss    | \$343,539.94   | \$409,647.26   |
| Ending Balance          | \$5,617,788.51 | \$5,617,788.51 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55%    | N/A         | N/A        | N/A       | 2.41%             | 06/01/2022                 |

VANDALIA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$5,270,324.77 | \$5,176,014.90 |
| Contributions           | \$0.00         | \$0.00         |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$3,616.39     | \$33,661.21    |
| Administrative Expense  | (\$68.50)      | (\$1,081.92)   |
| Investment Expense      | (\$132.04)     | (\$1,809.81)   |
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| IFA Loan Repayment      | \$0.00         | (\$4,081.84)   |
| Adjustment              | \$0.00         | \$635.43       |
| Realized Gain/Loss      | \$507.95       | \$5,319.89     |
| Unrealized Gain/Loss    | \$343,539.94   | \$409,647.26   |
| Ending Balance          | \$5,617,788.51 | \$5,617,788.51 |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 545,834.243    | 545,770.509  |
| Unit Purchases from Additions             | 0.000          | 63.734       |
| Unit Sales from Withdrawals               | 0.000          | 0.000        |
| Ending Units                              | 545,834.243    | 545,834.243  |
| Period Beginning Net Asset Value per Unit | \$9.655541     | \$9.483855   |
| Period Ending Net Asset Value per Unit    | \$10.292114    | \$10.292114  |

**Performance Summary:**

VANDALIA POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55%    | N/A         | N/A        | N/A       | 6.99%             | 06/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 11/30/2023**

**VANDALIA POLICE PENSION FUND**

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|------------|-------------|-------------|--------|------------|-------|
|------------|-------------|-------------|--------|------------|-------|

|   |  |  |  |  |  |
|---|--|--|--|--|--|
| No Activity for the Month Ending 11/30/2023 |  |  |  |  |  |
|---|--|--|--|--|--|

## November 2023 Statement Supplement

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$24.9 million     | \$44.3 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$116,491.68            | \$224,532.52        | \$0.00                  |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value              | Unit Price  |
|----------|------------------|--------------------|-------------|
| 10/31/23 | 928,197,255.7054 | \$8,962,246,422.11 | \$9.655541  |
| 11/30/23 | 926,270,562.2106 | \$9,533,282,658.87 | \$10.292114 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.